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To: ASX Announcements
Date: 17 November 2004
Re: Successful Results of First Australian Treatment Using Phoslock Granules

IMT is pleased to announce the successful results from the first Australian treatment using Phoslock granules. Previously, the Phoslock had been applied in a slurry format. Successful use of granules is an important milestone in the worldwide roll out of Phoslock. IMT is fully involved in all aspects of manufacturing, marketing, selling and applying Phoslock and is in discussions with a number of parties globally to distribute and apply the Phoslock water treatment.

The first Australian Phoslock treatment using granules manufactured in China was completed on 9 October 2004. The treatment involved the application of 14 tonnes of Phoslock granules to the final settlement pond of a sewage treatment plant in Queanbeyan, NSW.

IMT provided a complete turnkey service by supplying Phoslock and providing application services. **Full commercial rates were charged for both the supply and application.**

Interim Results

ECOWISE Environmental Pty Limited has provided the interim results from the treatment. The results indicate that Phoslock performed to expectations. Findings included;

- The elevated levels in the pond of free residual phosphorus (FRP) in the pond were reduced substantially to 0.02 mgL⁻¹.
- There was no impact on the pH, conductivity or suspended solids of the lagoon (as expected).

- Chlorophyll-a levels (algae) in the final effluent (around 2 μgL^{-1}) were lower than for the inlet (up to 100 μgL^{-1}). This is thought to be due to the positive impact of Phoslock on reducing available phosphorus levels.

For further details, please contact Brett Crowley, CEO, on 02 9698 0622.