

Link Traders (Aust) Pty Ltd

ABN 40 002 065 849

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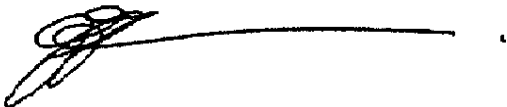
20 March 2010

Australian Stock Exchange Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam

Please find attached the Notice of change of interests of substantial holder – Form 604 – required by the Corporations Act 2001 Section 671B for the holding of Link Traders (Aust) Pty Limited, Lotsa Nominees Pty Ltd and Link Superannuation Fund.

Yours sincerely



Laurence Freedman

Form 604

Corporations Act
Section 671B

Notice of change of interests of substantial holder

To **Phoslock Water Solutions Limited**
116 Rothschild Avenue
Rosebery Sydney NSW 2018

ABN 88 099 555 290

1. Details of substantial holder (1)

Link Traders (Aust) Pty Ltd
ABN 40 002 065 849

There was a change in the interests of the substantial holder on **30/11/2009**
The previous notice was given to the company on **23/2/2009**
The previous notice was dated **23/2/2009**

2. Previous and present voting power

The total number of votes attached to all voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous Notice Person's votes	Previous Notice Voting power (5)	Present Notice Person's votes	Present Voting power 5)
Fully Paid Ordinary Shares	18,822,792	11.33%	23,456,732	12.58%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
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See Annexure A

4. Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Link Traders (Aust) Pty Ltd	Link Traders (Aust) Pty Ltd	Link Traders (Aust) Pty Ltd	Power to vote & dispose	22,330,392 Ordinary shares	22,330,392
Lotsa Nominees Pty Ltd	Lotsa Nominees Pty Ltd	Lotsa Nominees Pty Ltd	Power to vote & dispose	463,394 Ordinary shares	463,394
Link Superannuation Fund	Link Superannuation Fund	Link Superannuation Fund	Power to vote & dispose	662,946 Ordinary shares	662,946

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN / ARSN (if applicable)	Nature of Association
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Laurence Stephen Freedman is a Director of Link Traders (Aust) Pty Ltd and Lotsa Nominees Pty Ltd and also controls Link Superannuation Fund.

6. Addresses

The addresses of persons named in this form are:

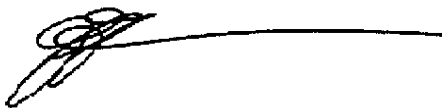
Name	Address
Link Traders (Aust) Pty Ltd	Suite 405, 25 Lime St, Sydney, 2000
Link Superannuation Fund	Suite 405, 25 Lime St, Sydney, 2000
Lotsa Nominees Pty Ltd	Suite 405, 25 Lime St, Sydney, 2000
Laurence Stephen Freedman	Suite 405, 25 Lime St, Sydney, 2000

Signature

Print name Laurence S. Freedman

Capacity Director

Sign here



Date 20 March 2010

ANNEXURE A

ACQUISITION OF PHOSLOCK WATER SOLUTIONS LTD ORDINARY SHARES

Name of Relevant Interest	Date of Acquisition	Number of Ordinary Shares Acquired	Consideration (Cash)
Link Traders (Aust) Pty Ltd ABN 40 002 065 649 Previous shareholding reported on record with ASX	27/01/2009	17,696,452	
	18/02/2009	120,986	
	27/07/2009	1,727,273	
	7/08/2009	65,000	
	10/08/2009	130,000	
	11/08/2009	300,000	
	14/08/2009	20,000	
	17/08/2009	105,000	
	18/08/2009	340,000	
	19/08/2009	40,000	
	21/08/2009	119,014	
	21/08/2009	1,666,667	
		<u>22,330,392</u>	\$668,652.15
Lotsa Nominees Pty Ltd ACN 120 405 183 Previous shareholding reported on record with ASX	27/01/2009	463,394	
Link Superannuation Fund ABN 42 146 144 965 Previous shareholding reported on record with ASX	27/01/2009	662,946	
Total Holding		<u>23,456,732</u>	

The change in holding percentage from 11.33% to 12.58% is due mainly to increases in the Issued Share Capital of the company.

This is Annexure A of 1 page referred to in Form 604 - Notice of change of interests of substantial holder



Laurence S Freedman

Date: 20 March 2010