



Phoslock Water Solutions Ltd.
ABN 88 099 555 290



ASX ANNOUNCEMENT

Tuesday 14th September, 2010

Allotment of 22 million new PHK Ordinary Shares

Notice under Section 708A(5)(e)

Phoslock Water Solutions Limited (**Company**) advises that it has issued 22,000,000 fully paid ordinary shares in the capital of the Company at an issue price of 5 cents per share (**New Shares**).

The Company gives notice that:

- (1) the Company issued the New Shares without disclosure to investors under Part 6D.2 of the Corporations Act 2001 (**Corporations Act**);
- (2) this notice is being given under section 708A(5)(e) of the Corporations Act;
- (3) as at the date of this notice, the Company has complied with:
 - (a) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - (b) section 674 of the Corporations Act; and
- (4) there is no information that is excluded information as at the date of this notice which is required to be set out in this notice under section 708A(6)(e) of the Corporations Act.

For more information please contact please contact:

Mr Robert Schuitema
Managing Director
Phone: + 61 2 9453 0455

ASX Code: **PHK**
Share Price: **A\$0.062**
Issued Shares: **208.5m***
Market Cap: **A\$12.9m**
Unlisted Options: **5.5m**

[*Includes new shares]

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