



Phoslock Water Solutions Ltd.
ABN 88 099 555 290

ASX ANNOUNCEMENT

Monday 21st June, 2010.

Cashflow Positive for April-June Quarter

Cash receipts for the April to June 2010 quarter will be close to A\$1 million. PWS will be significantly cashflow positive for the quarter with a surplus of approx \$200,000 projected.

This is the first quarter that PWS has been cashflow positive from operations and demonstrates the significant progress the company is making commercialising Phoslock around the world.

Sales in the April to June 2010 period have been to customers in Canada, Germany, Netherlands, China, Colombia and Australia.

The outlook for the next two quarters is very positive with the Company expecting these quarters to be cashflow positive. The Company is working on a number of large projects with sales decisions due over the next few months. In addition the Company's medium term sales pipeline list (sales over the next 12-36 months) continues to increase as Phoslock is established in more markets and results of current applications and trials come to hand.

For more information please contact Mr Robert Schuitema; Managing Director on (02) 9453 0455.



ASX Code: **PHK**
Share Price: **A\$0.096**
Issued Shares: **186.5m**
Market Cap: **A\$17.9m**
Unlisted Options: **23.6m**

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