

ASX Announcement

23rd March 2021

PET appoints new General Manager for China

Phoslock Environmental Technologies (ASX:PET) announced today that it has appointed a new General Manager for its operations in China. The new appointment is part of a comprehensive restructure of the Company's China business.

Mr Liu (DeI) Duoxiang will commence duties with PET on Monday 3rd of May 2021. Mr Liu was most recently a managing director and general manager with Golden State Water Corporation, a major State-owned water utility serving industrial and domestic customers in the Shanghai and Zhejiang areas of China.

Mr Liu's extensive experience in the water industry also includes senior roles with multi-national corporations and State-owned companies, including both Sembcorp (China) Investment Co. Ltd and Veolia Water (China) Investment Co. Ltd. Veolia Water is involved in the Yunlong Reservoir management (accounting for 70% of Kunming City's drinking water demand), and the Pan Long River water management.

PET CEO Lachlan McKinnon said Mr Liu's appointment will provide strong and experienced leadership for the Company in China as he brings a solid mix of technical, commercial and financial skills to the business and has a proven track record of successful project management.

PET's restructure in China has also included other key recent appointments including Mr Wei Xing as National Sales and Marketing Manager and Mr Li Zhi as Technical Manager. New reporting and governance processes have also been implemented.

Mr McKinnon said: *"We remain confident that China represents a very significant opportunity for PET. The changes we are making will ensure we can pursue that opportunity confident in the knowledge that our business is being conducted professionally and to the appropriate standards we expect across all of our global operations."*

This announcement has been approved by the Managing Director and Chairman

Matthew Parker
Company Secretary

For more information please contact:

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ASX Code: **PET**
Share Price: **A\$0.245**
52 Week High: **A\$0.59**
52 Week Low: **A\$0.19**
Issued Shares: **625.0m**
Market Cap: **A\$153m**

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BLOG on Water Issues:
www.phoslock.com.au

ABOUT PHOSLOCK ENVIRONMENTAL TECHNOLOGIES LIMITED (PET)

Phoslock Environmental Technologies Limited (ASX: PET) specialises in engineering solutions and water treatment products to remediate polluted lakes, rivers, canals and drinking water reservoirs.

Headquartered in Melbourne, PET has offices in Brisbane, Beijing and Manchester and manufacturing operations based in Changxing, China. PET is represented by licensees, distributors, and agents in ten other countries including SePRO Corporation in the United States and HidroScience in Brazil.

Phoslock® is a proprietary and unique water treatment product that permanently binds excess phosphorus in the water column and sediments, inhibiting the growth of Harmful Algal Blooms (HAB).

Phoslock® is certified to be used in drinking water in North America, Europe, Brazil, Australia and China. Along with Phoslock®, PET also supplies zeolites and specialised strains of bacteria that address water pollution issues.

For more information visit www.phoslock.com.au