



ASX ANNOUNCEMENT

Thursday 29th September, 2016

Enjoy Water Environmental Agreement

Phoslock Water Solutions Limited (ASX: PHK) is pleased to announce that Hangzhou Enjoy Water Environmental Technology Co. Ltd (“Enjoy Water”), 29% owned by Shenzhen Stock Exchange listed Xingyuan Environmental Technology Co Ltd (“Xingyuan”) has signed an agreement to market *PHOSLOCK* in a number of provinces around China.

Enjoy Water has historically been a leading supplier of waste water equipment throughout China. More recently it has added a new division to cleaning up inner city canal networks, focusing on large cities such as Guangzhou, Zhejiang and Beijing. The key is reducing phosphorus and nitrogen in these water bodies, hence the proposed use of *PHOSLOCK* in these projects.

Xingyuan and PHK have been looking at the best channels to market and sell *PHOSLOCK* through in China. Through its associated company, Enjoy Water will focus on inner city canals and some lake projects where they have a strong customer relationship. Enjoy Water will work with Xingyuan and PHK on larger lake projects.

ASX Code: **PHK**

Share Price: **A\$0.095**

52 Week High: **A\$0.125**

52 Week Low: **A\$0.022**

Issued Shares: **367.9m**

Market Cap: **A\$34.9m**

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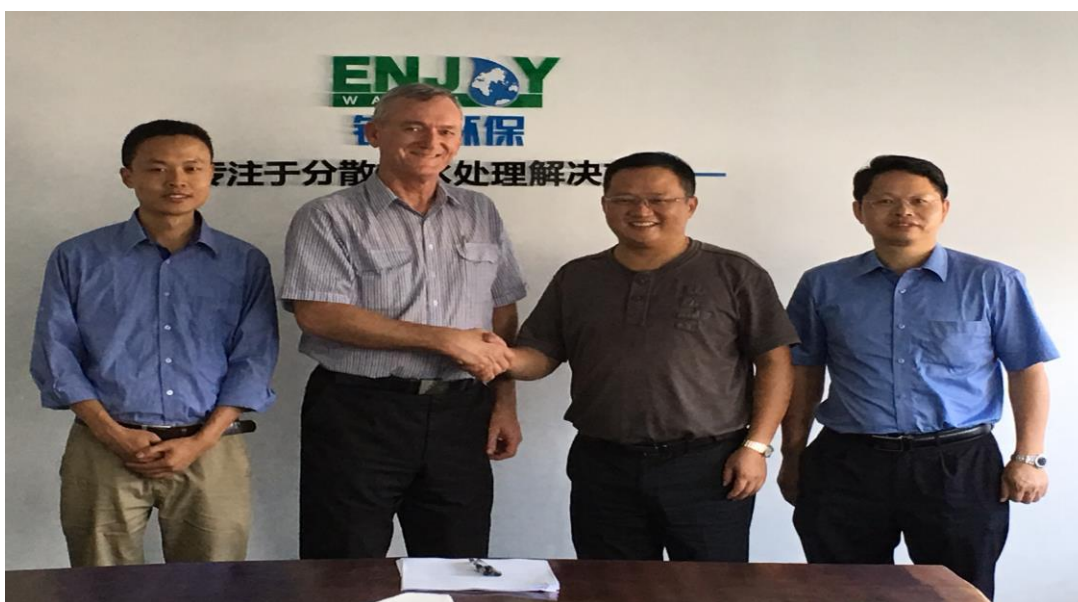
www.phoslock.com.au

www.phoslock.eu

www.phoslock.com.br

www.phoslock.cn

PHOSLOCK BLOG on Water
Issues: www.phoslock.com.au



Phoslock-Enjoy Water signing ceremony in Hangzhou

Left to Right - Mr Yu, Enjoy Water; Mr Andrew Winks, General Manager Operations, PHK; Mr Ye, Chairman & Managing Director, Enjoy Water; Mr Dennis Hong, Executive Director, PHK Shanghai.

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ABOUT PHOSLOCK WATER SOLUTIONS LIMITED (PHK)

PHK produces *PHOSLOCK*, a patented technology which was developed by the Commonwealth Scientific and Industrial Research Organisation (“CSIRO”). PHK has lodged a subsequent patent application to protect the core *PHOSLOCK* technology which is in an advanced stage of being granted in approx. 50 countries, with the intention of extending the core *PHOSLOCK* technology to 2033.

PHK is headquartered in Sydney, Australia and has offices in Brisbane, Shanghai, China and Bremen, Germany covering Europe/UK and South America. PHK is represented by licensees, distributors and agents in ten other countries including Bentophos in Germany; SePRO Corporation in the United States; and HidroScience in Brazil.

PHK has signed agreements in China with four environmental companies to gain access to its clients for work on lake, river and canal remediation projects. These include Hangzhou Enjoy Water Technology Co. Ltd, 29% owned by Shenzhen Stock Exchange listed Xingyuan Environmental Technology Co. Ltd (www.xingyuan.com) and Nanjing Zhongke Water Environment Co. Ltd.

PHOSLOCK is a certified NSF/ANSI Standard 60 product - North American Drinking Water (see websites ansi.org and scc.ca). This certification enables *PHOSLOCK* to be applied to water bodies used for human consumption.



PHOSLOCK has been certified by Chinese Research Academy of Environmental Sciences (CRAES). *PHOSLOCK* is classified as a general environmental substance. It is neither hazardous nor harmful to the environment. *PHOSLOCK* has low risk to hydro ecological system.



Phoslock Water Solutions Limited is listed on the Australian Stock Exchange (ASX Code: PHK).

For more information about PHOSLOCK Water Solutions and *PHOSLOCK* please visit our websites: www.PHOSLOCK.com.au or www.PHOSLOCK.eu (Spanish, Italian, Dutch and German) or www.PHOSLOCK.com.br (Portuguese) or www.PHOSLOCK.cn (Chinese).

PHOSLOCK BLOG on *PHOSLOCK* news and current Water Issues – see www.PHOSLOCK.com.au and look for *PHOSLOCK* BLOG icon in top right corner of the Home Page.

ABOUT *PHOSLOCK* – the Product

PHOSLOCK is a unique water treatment product that binds phosphorus in water bodies such as lakes and dams. It provides a protective permeable layer to sediments, permanently preventing the re-release of phosphorus.

Retention of phosphorus reduces the level of algae by depriving it of nutrients. This in turn improves water quality, both for human use and aquatic life as well as preventing and controlling Harmful Algal Blooms (HAB).

PHOSLOCK is primarily used as an in-water solution for lakes, drinking water reservoirs and other recreational water bodies. It is also used as a preventative product to absorb phosphorus before it is transported into water bodies by being applied in storm water basins and inflow channels, rivers and canals.

PHOSLOCK is approved for use in North American Drinking Water Reservoirs via NSF/ANSI Standard 60 Certification. This certifies that *PHOSLOCK* is safe for use in drinking water.

PHOSLOCK has been certified by Chinese Research Academy of Environmental Sciences (CRAES). *PHOSLOCK* is classified as a general environmental substance. It is neither hazardous nor harmful to the environment. *PHOSLOCK* has low risk to hydro ecological system.

PHOSLOCK has been used on many of high profile water bodies in Europe/UK, North America and Australia. To date over 250 initial and follow-up applications have been successfully made.

Over 50 peer reviewed scientific and technical papers, have been published on *PHOSLOCK* in leading scientific journals. For access: www.PHOSLOCK.com.au