



Phoslock Water Solutions Ltd.
ABN 88 099 555 290



ASX Code: PHK
 Share Price: A\$0.29
 Issued Shares: 148.3m
 Market Cap: A\$43m
 Unlisted Options: 27.9m

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ASX ANNOUNCEMENT

Monday 17th September 2007.

CANCELLATION of UNLISTED OPTIONS

PWS wish to advise of the cancellation of 500,000 unlisted options over ordinary shares of the Company.

These options were issued to a former employee of the Company who has failed to satisfy the vesting conditions.

Details of the cancelled options are as follows:

ASX Code	Number of Options	Exercise Price	Expiry Date
PHKAI	500,000	\$0.20	31 December 2008

For more information please contact either:

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