



ASX Code: **PHK**

Share Price: **A\$0.034**

52 Week High: **A\$0.073**

52 Week Low: **A\$0.022**

Issued Shares: **258.9m**

Market Cap: **A\$8.8m**

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Phoslock BLOG on Water Issues:

www.phoslock.com.au

ASX ANNOUNCEMENT

Tuesday 1st December 2015

Phoslock December Quarter cash receipts expected to be in excess of \$1 million

Phoslock Water Solutions Limited (ASX: PHK) today wishes to announce current estimates of cash receipts for the December quarter 2015 will be in excess of \$1 million*. This includes cash receipts from Brazil - two separate projects, Canada, the United States and Australia as well as the Research and Development Tax Concession.

The recently announced Lake Pampulha project in Brazil has commenced, with approximately \$200,000 of cash receipts anticipated to be received in the December 2015 quarter.

Managing Director Rob Schuitema commented: "Our production facility in China is operating at near full capacity to produce product for all current projects, in Brazil, Canada, Germany, UK, Korea and Australia. Water body applications for all of these projects are slated for the March quarter 2016, although in some cases, larger projects will stretch beyond the March quarter".

The Company is continuing to carefully manage its cash flow since funding increased production on an ongoing basis requires significant working capital.

The Company has also paid \$161,000 during the quarter to The Australian Special Opportunities Fund LP (ASOF) for the October and November convertible security payments. PHK will pay the next instalment - a further \$80,500, on 10 December 2015, this as part of the strategy, when possible, to fund future payments out of cash.

* 80% of the revenue for the quarter has been received with the balance expected in December.

The Phoslock Blog is now live, commenting on world water issues:
<http://www.phoslock.com.au>

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ABOUT PHOSLOCK WATER SOLUTIONS LIMITED (PHK)

PHK produces *Phoslock*, a patented technology which was developed by the Australian government scientific body, Commonwealth Scientific and Industrial Research Organisation (“CSIRO”). PHK has lodged a subsequent patent to protect the core Phoslock technology which is in an advanced stage of being granted in approx. 50 countries, extending the core *Phoslock* technology to the year 2033.

Phoslock removes phosphorus and harmful contaminants and has been applied in over 280 water bodies and used in over 20 countries since it was commercialised in 2005.

PHK is headquartered in Sydney, Australia and has offices in Brisbane, Sichuan, China and European Operations (covering Europe, Central & South America) near Bremen, northern Germany. PHK is represented by licensees and agents in ten other countries including SePRO Corporation in the United States.

Phoslock is a certified NSF/ANSI Standard 60 product - North American Drinking Water (see websites ansi.org and scc.ca).



Phoslock Water Solutions is listed on the Australian Stock Exchange (ASX Code: PHK).

For more information about Phoslock Water Solutions and *Phoslock* please visit www.phoslock.com.au or www.phoslock.eu (Spanish, Italian, Dutch and German) or www.phoslock.com.br (Portuguese) or www.phoslock.com.cn (Chinese)

Phoslock BLOG on Phoslock news and current Water Issues – see www.phoslock.com.au and look for Phoslock BLOG icon in top right corner of the Home Page.

ABOUT PHOSLOCK – the Product

Phoslock is a unique water treatment product that binds phosphorus from a water body and provides a protective permeable layer to sediments preventing the re-release of phosphorus. Retention of phosphorus deprives algae of nutrients, which improves water quality for human use and aquatic life as well as preventing and controlling Harmful Algal Blooms (HAB).

Phoslock is primarily used as an in water solution for lakes, drinking water reservoirs and other high value recreational water bodies. It is also used as a preventative product to absorb phosphorus before it is transported into water bodies by being applied in storm water basins and inflow channels, rivers and canals.

Phoslock is approved for use in North American Drinking Water Reservoirs via NSF/ANSI Standard 60 Certification. **This certifies that *Phoslock* is safe for use in drinking water.**

Phoslock has been used on a number of high profile water bodies in Europe/UK, North America and Australia.

Over 30 peer reviewed technical papers, authored by leading academics, have been published in leading scientific journals on *Phoslock*.