



Phoslock Water Solutions Ltd.
ABN 88 099 555 290



ASX ANNOUNCEMENT

10 January, 2007

EXECUTIVE CHANGES

PWS wishes to announce that Managing Director, Mr Brett Crowley has resigned from the Company effective immediately. Mr Crowley has been retained as a contractor to develop the lucrative aquaculture market for Phoslock products in Indonesia.

Current Executive Chairman Mr Robert Schuitema has been appointed as Managing Director. In accordance with best corporate governance practices Mr Schuitema has stepped down from the position of Chairman of PWS.

Non-Executive Director, Dr David Garman has been appointed as Non-Executive Chairman. Dr Garman has a wealth of water industry experience being the current President and Director of the International Water Association.

For more information please contact :

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ASX Code: PHK
Share Price: A\$0.35
Issued Shares: 143.6m
Market Cap: A\$50.3m
Unlisted Options: 30.4m

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