



**Phoslock Water Solutions Ltd.**  
ABN 88 099 555 290



## ASX ANNOUNCEMENT

10 January, 2007

The first Phoslock treatment of an Indonesian prawn farm took place in December 2006. The treated pond was one of four adjacent ponds, each initially stocked with similar prawns under similar environmental parameters. The purpose of the treatment was to control the algal biomass.

The key results include:

1. The survival rate of the prawns in the treated pond was higher than the best observed in the other three ponds.
2. The “food conversion ratio” which indicates the amount of food converted to prawn body mass, was highest in the Phoslock treated pond.
3. The cash yield per square metre of the treated pond was similar to the other ponds. At the time of commencement of the treatment, the treated pond had significantly smaller fry and was assessed by the operators as the lowest yielding pond.

All of these results were in accordance with the Company’s expectations based on research conducted to date and the opinions of scientists previously obtained.

Based on these results, five prawn farms in Indonesia will commence further trials using Phoslock on prawn crops beginning in January.

These results are the first quantitative outcomes from a series of trials being undertaken with Phoslock for the prawn aquaculture industry.

For more information please contact :

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ASX Code: PHK  
Share Price: A\$0.35  
Issued Shares: 143.6m  
Market Cap: A\$50.3m  
Unlisted Options: 30.4m

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