



ASX Code: **PHK**

Share Price: **A\$0.035**

52 Week High: **A\$0.073**

52 Week Low: **A\$0.022**

Issued Shares: **258.9m**

Market Cap: **A\$9.1m**

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Phoslock BLOG on Water Issues:

www.phoslock.com.au

ASX ANNOUNCEMENT

Monday 14th December 2015

Clarification of Financial Liabilities Note in 2015 Financial Statements

Note 17 (a) of the 2015 Financial Statements states that Convertible Notes and Borrowings with related parties are secured. The Convertible Notes and Borrowings are supported by guarantees from Phoslock's Australian subsidiaries, however the nature of these guarantees are unsecured obligations. Accordingly, both the Convertible Notes issued to related parties and Borrowings from a related party should be classified as unsecured. The Convertible Notes issued to a third party should also be classified as unsecured.

Robert Schuitema
Company Secretary