

ASX Announcement

31st March 2021

Cancellation of Options

Phoslock Environmental Technologies [PET] wishes to advise that the following options have lapsed and are now canceled. In both instances the performance condition was not met.

5 Million to International Employees – Performance Condition: PET International to record sales > \$15 million for the period 1 January 2020 to 31 December 2020

20 Million to China Employees and consultants – Performance Condition: PET China to record sales (before VAT) > \$40m for the period 1 January 2020 to 31 December

This announcement has been approved by the Managing Director and Chairman

Matthew Parker
Company Secretary

For more information please contact:

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ASX Code: **PET**
Share Price: **A\$0.245**
52 Week High: **A\$0.59**
52 Week Low: **A\$0.19**
Issued Shares: **625.0m**
Market Cap: **A\$153m**

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BLOG on Water Issues:
www.phoslock.com.au

ABOUT PHOSLOCK ENVIRONMENTAL TECHNOLOGIES LIMITED (PET)

Phoslock Environmental Technologies Limited (ASX: PET) specialises in engineering solutions and water treatment products to remediate polluted lakes, rivers, canals and drinking water reservoirs.

Headquartered in Melbourne, PET has offices in Brisbane, Beijing, Bremen (Europe) and Manchester (UK). PET also has registered entities in Canada and the USA and manufacturing operations based in Changxing, China. PET is represented by licensees, distributors, and agents in ten other countries including SePRO Corporation in the United States and HydroScience in Brazil.

Phoslock® is a proprietary and unique water treatment product that permanently binds excess phosphorus in the water column and sediments.

Phoslock® is certified to be used in drinking water in North America, Europe, Brazil, Australia, and China. Along with Phoslock®, PET also supplies zeolites and specialised strains of bacteria that address water pollution issues.

For more information visit www.phoslock.com.au