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To: ASX Announcements
Date: 16 June, 2004
Re: Phoslock – China Factory

IMT is pleased to announce the completion of the Phoslock manufacturing facility in Kunming, China.

All equipment is installed and operational, production fine-tuning will continue over the next 10 days with full production (24 hours 7 days per week) commencing on 25 June.

First shipments of Phoslock to export markets will commence shortly thereafter.

For further details, please contact Brett Crowley, CEO, on 02 96980622.