

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Phoslock Water Solutions Limited
ABN	88 099 555 290

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Robert Schuitema
Date of last notice	30 November 2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Sail Ahead Pty Limited of which the Director is a director. Sail Ahead Pty Limited as trustee for the Sail Ahead Super Fund of which the Director is a director.
Date of change	30 November 2009
No. of securities held prior to change	(a) 4,546,989 (b) 2,454,545
Class	(a) Ordinary Shares (b) Options
Number acquired	(a) 1,500,000 Purchased 19,798 Adjustment
Number disposed	(b) 2,000,000 Options Lapsed Nov 2010 454,545 Options Lapsed Aug 2010
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$75,000.00
No. of securities held after change	(a) 6,066,787 (b) 0

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>(a) 1,500,000 issued at 5cps approved by AGM on 25 Nov 2010. 19,798 reconciliation adjustment</p> <p>(b) 2,000,000 Options Lapsed on 30 Nov 2010. 454,545 Options Lapsed on 10 Aug 2010</p>
--	--

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.