



ASX Code: **PHK**

Share Price: **A\$0.058**

52 Week High: **A\$0.059**

52 Week Low: **A\$0.022**

Issued Shares: **268.9m**

Market Cap: **A\$15.6m**

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Phoslock BLOG on Water Issues:

www.phoslock.com.au

ASX ANNOUNCEMENT

Monday 11th April 2016

Agreement signed with major Chinese Environmental Company

Key Points:

- **Strategic alliance with a A\$3.3 billion Chinese Environmental Company**
- **Preliminary work commences this week**
- **First joint project application expected within three months**

Phoslock Water Solutions Limited (ASX:PHK) is pleased to advise that the Company has signed an Agreement with Xingyuan Environment Technology Co. Ltd (“Xingyuan”), a large comprehensive environmental company which is listed on the Shenzhen Stock. Xingyuan has a market capitalisation of some A\$3.3 billion.

The Agreement covers working jointly on lake, river & canal remediation projects in China.

In addition to the provision of Phoslock product and nitrogen absorption products, PHK will also provide technical and consulting services on projects with Xingyuan.

The initial joint project has been identified. The parties are due to commence preliminary technical work this week to enable the first application, planned to commence by the end of June 2016.

PHK Chairman, Laurence Freedman AM said, “we are delighted to be partnering with Xingyuan. We look forward to establishing a jointly beneficial relationship with Xingyuan, who have a broad footprint across the whole of China”.

Summarised details of Xingyuan Environment Technology Co. Ltd. and a link to its website are shown on the next page.



Xingyuan Environment Technology Co Ltd (300266.SZ)

Comprehensive Service Provider for Environmental Management

Xingyuan Environmental business covers the whole industry chain of water environment management, including water treatment, industrial waste water treatment, rural sewage treatment, urban river ecological management, dredging, river & canal & lake restoration. Xingyuan Environment owns a number of water disposal technologies, designing team, production team, engineering construction team, and customer service teams, which provides Xingyuan Environment the ability to offer comprehensive water environmental solutions for its customer.

The Company is headquartered in Hangzhou, China, approx. 175km south west of Shanghai.

Xingyuan Environmental has recently secured a number of major PPP (private public partnership) projects around China. These projects require a range of services including water treatment, ecological management, dredging, and river & canal & lake restoration.

Xingyuan Environmental distributes its products both domestically and internationally. The Company has offices in 23 Chinese provinces as well as four South East Asian countries.

The Agreement with Phoslock Water Solutions Limited includes a provision to add South East Asian countries in the future.

Xingyuan Environmental has a stock market capitalisation of approx. RMB 15.8 billion (A\$ 3.3 billion) as at 8 April 2016,

Website: xingyuan.com – press top right corner for English version

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PHOSLOCK WATER SOLUTIONS LIMITED (PHK)

PHK produces *Phoslock*, a patented technology which was developed by the Commonwealth Scientific and Industrial Research Organisation (“CSIRO”). PHK has lodged a subsequent patent application to protect the core Phoslock technology which is in an advanced stage of being granted in some 50 countries (including China), in order to extend the core *Phoslock* technology to 2033.

PHK has offices in Sydney (head office) and Brisbane, Australia; Shanghai & Sichuan, China; Bremen, Germany covering Europe and Manchester, England covering UK and North & South America. PHK is represented by licensees, distributors and agents in ten other countries including SePRO Corporation in the US, and HidroScience in Brazil.

Phoslock is a certified NSF/ANSI Standard 60 product - North American Drinking Water (see websites ansi.org and scc.ca). **This certification enables Phoslock to be applied to water bodies used for human consumption.**



Phoslock Water Solutions Ltd. is listed on the Australian Stock Exchange (ASX Code: PHK).

For more information about Phoslock Water Solutions and *Phoslock* please visit our websites: www.phoslock.com.au or www.phoslock.eu (Spanish, Italian, Dutch and German) or www.phoslock.com.br (Portuguese) or www.phoslock.com.cn (Chinese).

Phoslock BLOG on Phoslock news and current Water Issues – see www.phoslock.com.au and look for Phoslock BLOG icon in top right corner of the Home Page.

ABOUT PHOSLOCK – the Product

Phoslock is a unique water treatment product that binds phosphorus in water bodies such as lakes and dams. It provides a protective permeable layer to sediments, permanently preventing the re-release of phosphorus.

Retention of phosphorus reduces the level of algae by depriving it of nutrients. This in turn improves water quality, both for human use and aquatic life as well as preventing and controlling Harmful Algal Blooms (HAB).

Phoslock is primarily used as an in-water solution for lakes, drinking water reservoirs and other recreational water bodies. It is also used as a preventative product to absorb phosphorus before it is transported into water bodies by being applied in storm water basins and inflow channels, rivers and canals.

Phoslock is approved for use in North American Drinking Water Reservoirs via NSF/ANSI Standard 60 Certification. **This certifies that *Phoslock* is safe for use in drinking water.**

Phoslock has been used on many of high profile water bodies in Europe/UK, North America and Australia. To date over 250 initial and follow-up applications have been successfully made.

Over 40 peer reviewed scientific and technical papers, have been published on Phoslock in leading scientific journals. For access: www.phoslock.com.au