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To: ASX Announcements
Date: 15 December, 2004
Re: Phoslock Treatments in Australia and South Africa

IMT is pleased to announce the treatment of a further two water bodies with Phoslock.

A. Australia

The treatment of a large lake at Edith Cowan University in Perth will take place before Christmas. The lake, which is around 300m long and an average of 100m across, often has algal outbreaks during the warmer months. The lake is likely to have become eutrophied due to runoff from surrounding areas and waste from animals and birds such as ducks and geese.

B. South Africa

IMT's marketing representative in South Africa, Africa Geo-Environmental Services (AGES), has secured a contract for the treatment of an oxidation pond at a mine near Johannesburg. IMT will supervise the treatment that will take place at the end of January. This pond will require ongoing Phoslock treatment to continue to meet the discharge requirements imposed by the South African authorities.

IMT's Chairman, Dr David Garman, said of the treatments:

"These new treatments are in two different and important markets for Phoslock. The university lake is similar to thousands of other lakes and ponds around the world situated in towns, cities, golf courses, residential estates, office parks and stadium developments. Successfully treating the lake will be used as a model by our licencees and distributors around the world.

The treatment at the South African mine will be similar to those already carried out at various sewage treatment plants and will be used as a model for mining industries worldwide.”

The previously announced treatment of the Poet’s Corner Winery dams near Mudgee, NSW, will take place in January. Similar to the university pond above, the high phosphorus loads causing the algae are caused by runoff from surrounding land and from waste from ducks, geese and other birds that use the dams. Inevitably, further Phoslock treatments will be required in the future when phosphorus levels increase through the same sources. This project will be used as a marketing tool not only for the wine industry but for all value added agriculture pursuits which manage their own water resources.

For further details, please contact Brett Crowley, CEO, on 02 9698 0622.