

Link Traders (Aust) Pty Ltd

ABN 40 002 065 849

Suite 405
25 Lime Street
Sydney NSW 2000

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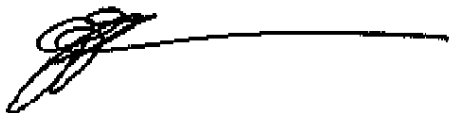
31 May 2017

Australian Stock Exchange Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam

Please find attached the Notice of change of interests of substantial holder – Form 604 – required by the Corporations Act 2001 Section 671B for the holding of Link Traders (Aust) Pty Limited, Link Enterprises International Pty Ltd, Link Enterprises International Pty Ltd <LL>, Lotsa Nominees Pty Ltd and Link Superannuation Fund.

Yours sincerely



Laurence Freedman

Form 604

Corporations Act
Section 671B

Notice of change of interests of substantial holder

To Phoslock Water Solutions Limited
Suite 403
25 Lime Street
Sydney NSW 2000

ABN 88 099 555 290

1. Details of substantial holder (1)

Link Traders (Aust) Pty Ltd
ABN 40 002 085 849

There was a change in the interests of the substantial holder on **31/05/2017**
The previous notice was given to the company on **18/7/2016**
The previous notice was dated **18/7/2016**

2. Previous and present voting power

The total number of votes attached to all voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous Notice Person's votes	Previous Notice Voting power (5)	Present Notice Person's votes	Present Voting power (5)
Fully Paid Ordinary Shares	73,312,091	19.92%	88,008,535	21.31%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected

See Annexure A

4. Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Link Traders (Aust) Pty Ltd	Link Traders (Aust) Pty Ltd	Link Traders (Aust) Pty Ltd	Power to vote & dispose	57,709,831 Ordinary shares	57,709,831
Link Enterprises International Pty Ltd	Link Enterprises International Pty Ltd	Link Enterprises International Pty Ltd	Power to vote & dispose	28,288,870 Ordinary shares	28,288,870
Link Enterprises International Pty Ltd <LL>	Link Enterprises International Pty Ltd <LL>	Link Enterprises International Pty Ltd <LL>	Power to vote & dispose	110,000 Ordinary shares	110,000
Lotsa Nominees Pty Ltd	Lotsa Nominees Pty Ltd	Lotsa Nominees Pty Ltd	Power to vote & dispose	577,065 Ordinary shares	577,065
Link Superannuation Fund	Link Superannuation Fund	Link Superannuation Fund	Power to vote & dispose	1,325,769 Ordinary shares	1,325,769

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN / ARSN (if applicable)	Nature of Association
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Laurence Stephen Freedman is a Director of Link Traders (Aust) Pty Ltd, Link Enterprises International Pty Ltd and Lotsa Nominees Pty Ltd and he also controls Link Superannuation Fund.

6. Addresses

The addresses of persons named in this form are:

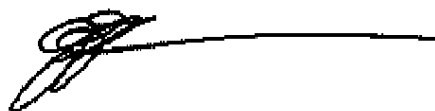
Name	Address
Link Traders (Aust) Pty Ltd	Suite 405, 25 Lime St, Sydney, 2000
Link Enterprises International Pty Ltd	Suite 405, 25 Lime St, Sydney, 2000
Link Superannuation Fund	Suite 405, 25 Lime St, Sydney, 2000
Lotsa Nominees Pty Ltd	Suite 405, 25 Lime St, Sydney, 2000
Laurence Stephen Freedman	Suite 405, 25 Lime St, Sydney, 2000

Signature

Print name: Laurence S. Freedman

Capacity: Director

Sign here



Date: 31 May 2017

ANNEXURE A

Page 1

ACQUISITION OF PHOSLOCK WATER SOLUTIONS LTD ORDINARY SHARES

Name of Relevant Interest	Date of Acquisition	Number of Ordinary Shares Acquired	Consideration (Cash)
Link Traders (Aust) Pty Ltd ABN 40 062 055 849	18/07/2016 10/04/2017	57,561,435 148,396	\$15,465
Link Enterprises International Pty Ltd Previous shareholding reported on record with ASX Change in holding		57,709,831	
Link Enterprises International Pty Ltd <LL AC> ACN 001 828 986	18/07/2016 31/05/2017	14,155,435 14,130,435	\$650,000
Previous shareholding reported on record with ASX Change in holding		28,285,870	
Lotsa Nominees Pty Ltd ACN 120 405 183	18/07/2016 10/04/2017	103,656 6,344	\$660
Previous shareholding reported on record with ASX		110,000	
Link Superannuation Fund ABN 42 146 144 965	18/07/2016 19/05/2017	577,065 914,500	\$65,605
Previous shareholding reported on record with ASX Change in holding		411,269	
Total Holding		<u>1,325,769</u>	
			<u>88,008,535</u>

This is Annexure A of 1 page referred to in Form 604 - Notice of change of interests of substantial holder

Laurence S Freedman

Date: 31 May 2017