

# Appendix 4C

## Quarterly report for entities admitted on the basis of commitments

Introduced 31/3/2000. Amended 30/9/2001

Name of entity

PHOSLOCK WATER SOLUTIONS LTD

ABN

88 099 555 290

Quarter ended ("current quarter")

December 2015

### Consolidated statement of cash flows

	Current quarter \$A'000	Year to date (6 Mths) \$A'000
<b>Cash flows related to operating activities</b>		
1.1 Receipts from customers	616	976
1.2 Payments for		
(a) staff costs	(288)	(403)
(b) advertising and marketing	(80)	(99)
(c) research and development	(5)	(50)
(d) working capital	(199)	(324)
(e) inventory/applications	(355)	(355)
Dividends received		
1.4 Interest and other items of a similar nature received	1	1
1.5 Interest and other costs of finance paid	(20)	(20)
1.6 Income taxes paid / rebate	(30)	(57)
1.7 Other (provide details if material)	0	0
1.8 Government Grants	279	279
<b>Net operating cash flows</b>	<b>(81)</b>	<b>(7)</b>

+ See chapter 19 for defined terms.

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	Current quarter \$A'000	Year to date (6 Mths) \$A'000
1.8 Net operating cash flows (carried forward)	(81)	(7)
<b>1.9 Cash flows related to investing activities</b>		
Payment for acquisition of:		
(a) businesses (item 5)		
(b) equity investments		
(c) intellectual property	(39)	(66)
(d) physical non-current assets	(1)	(2)
(e) other non-current assets		
<b>1.10 Proceeds from disposal of:</b>		
(a) businesses (item 5)		
(b) equity investments		
(c) intellectual property		
(d) physical non-current assets		
(e) other non-current assets		
1.11 Loans from Minority Shareholders		
1.12 Loans repaid by other entities		
1.13 Other (provide details if material)		
<b>Net investing cash flows</b>	(40)	(68)
<b>1.14 Total operating and investing cash flows</b>	(121)	(75)
<b>Cash flows related to financing activities</b>		
1.15 Proceeds from issues of shares, options, con notes	152	152
1.16 Proceeds from sale of forfeited shares		
1.17 Proceeds from borrowings	225	225
1.18 Repayment of borrowings	(230)	(230)
1.19 Dividends paid		
1.20 Other – Capital raising costs		
<b>Net financing cash flows</b>	147	147
<b>Net increase (decrease) in cash held</b>	26	72
1.21 Cash at beginning of quarter/year to date	211	161
1.22 Exchange rate adjustments	-3	1
<b>1.23 Cash at end of quarter</b>	234	234

+ See chapter 19 for defined terms.

**Payments to directors of the entity and associates of the directors**

**Payments to related entities of the entity and associates of the related entities**

		Current quarter \$A'000
1.24	Aggregate amount of payments to the parties included in item 1.2	57
1.25	Aggregate amount of loans to the parties included in item 1.11	-

1.26 Explanation necessary for an understanding of the transactions

During the period \$32,000 was paid as Executive Director salaries and \$25,000 paid as Non-Executive Directors fees.
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**Non-cash financing and investing activities**

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

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2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

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**Financing facilities available**

*Add notes as necessary for an understanding of the position. (See AASB 1026 paragraph 12.2).*

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	900	900
3.2	Converting Notes maturing 30 June 2016	2,586	2,586

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**Reconciliation of cash**

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
4.1 Cash on hand and at bank	179	154
4.2 Deposits at call		-
4.3 Bank overdraft	-	
4.4 Other – Term deposit	55	57
<b>Total: cash at end of quarter (item 1.23)</b>	<b>234</b>	<b>211</b>

Acquisitions and disposals of business entities

	Acquisitions <i>(Item 1.9(a))</i>	Disposals <i>(Item 1.10(a))</i>
5.1 Name of entity		
5.2 Place of incorporation or registration		
5.3 Consideration for acquisition or disposal		
5.4 Total net assets		
5.5 Nature of business		

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### **Compliance statement**

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:



Company Secretary

Date: 21<sup>st</sup> January, 2016

Print name: Robert Schuitema