

# ASX ANNOUNCEMENT

## Share Purchase Plan (SPP)

Friday 8 February, 2013

### Key Points:

- **Share Purchase Plan offering new shares at 4.6 cents per share now closed**
- **SPP raises \$1.1 million**

**Phoslock Water Solutions** (ASX:PHK) advises that its Share Purchase Plan (SPP) closed on Thursday 7 February, 2013. All shareholders with a registered address in Australia or New Zealand were entitled to purchase of up to \$15,000 worth of new PHK shares at 4.6 cents per share. This price represented a 20 per cent discount to the VWAP for the last 5 days that PHK shares were traded, immediately prior to the SPP announcement in mid January.

The SPP raised approx. \$1.1 million. The number of new shares to be issued will be approximately 24 million shares. The new PHK shares will be allotted on Thursday 14 February, 2013 with trading in these shares commencing on Friday 15 February, 2013.

Several of PHK's largest shareholders are domiciled overseas and were excluded from the SPP. The PHK Board has resolved to place a comparable number of shares with shareholders who fall into this category under its 15 per cent placement powers and who meet the sophisticated investor criteria. The number of shares expected to be issued is not currently known - but is expected to be less than 5 million shares.

PHK Chairman, Laurence Freedman AM, said: "I want to thank the shareholders who participated in Phoslock's Share Purchase Plan. We have raised over one million dollars which will be of great benefit to the Company to help finance its international expansion program. It is very pleasing to see a large number of shareholders take up shares under the SPP, including the majority of our Top 50 shareholders. Phoslock was recently awarded a \$400,000 contract in the United Kingdom and our US licence has completed its largest project to date, in Florida. We expect to make further material announcements marking substantial Company progress in the near future."

ASX Code: **PHK**  
Share Price: **A\$0.047**  
52 Week High: **A\$0.08**  
52 Week Low: **A\$0.038**  
Issued Shares: **213.5m**  
Market Cap: **A\$10.0m**

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## **ABOUT PHOSLOCK WATER SOLUTIONS LIMITED (PHK)**

PHK has worldwide exclusivity for the sale and marketing of *Phoslock*, a technology developed by the Australian government scientific body CSIRO. *Phoslock* removes phosphorus and harmful contaminants and has been applied in over 200 water bodies and used in over 20 countries since it was commercialized in 2005.

PHK is headquartered in Sydney, Australia and has offices in Brisbane, Kunming, China and European Operations (covering Europe, Central & South America) near Bremen, northern Germany. PHK is represented by licensees and agents in ten other countries including SePRO Corporation in the United States.

*Phoslock* is a certified NSF/ANSI Standard 60 product - North American Drinking Water (see websites [ansi.org](http://ansi.org) and [scc.ca](http://scc.ca)).

**Phoslock Water Solutions is listed on the Australian Stock Exchange (ASX Code: PHK).**

For more information about Phoslock Water Solutions visit [www.phoslock.com.au](http://www.phoslock.com.au) or [www.phoslock.eu](http://www.phoslock.eu)

## **ABOUT PHOSLOCK – The Product**

*Phoslock* is a unique water treatment product that binds phosphorus from a water body and provides a protective permeable layer to sediments preventing the re-release of phosphorus. Retention of phosphorus deprives algae of nutrients, which improves water quality for human use and aquatic life as well as preventing and controlling Harmful Algal Blooms (HAB).

*Phoslock* is primarily used as an in water solution for lakes, drinking water reservoirs and other high value recreational water bodies. It is also used as a preventative product to absorb phosphorus before it is transported into water bodies by being applied in storm water basins and inflow channels, rivers and canals.

*Phoslock* is approved for used in North American Drinking Water Reservoirs via NSF/ANSI Standard 60 Certification. This certifies that *Phoslock* is safe for use in drinking water.

*Phoslock* is now used by the aquaculture industry (fish and shrimp/prawn) to control phosphorus levels in grow-out ponds and eliminate harmful algae blooms (HAB) and blue green algae. These have a deleterious effect on the health of aquatic life.