



APPENDIX 4D

Half Yearly Report – Half Year ended 31 December 2009

PHOSLOCK WATER SOLUTIONS LTD and its CONTROLLED ENTITIES (ABN 88 099 555 290)

Results for Announcement to the Market

Current Reporting Period: Half Year Ended 31 December 2009
Previous Reporting Period: Half Year Ended 31 December 2008

				\$A'000
Revenues from ordinary activities	Up	610%	to	1,055
Earnings from continuing operations before interest, taxation, depreciation and amortization (EBITDA)	Down	30%	to	(611)
Profit (loss) from ordinary activities after tax attributable to members	Down	45%	to	(893)
Net profit (loss) for the period attributable to members	Down	45%	to	(893)

Dividends

The company does not propose to pay any dividends for the year ended 31 December 2009.

No record date is required as no dividend have been proposed or declared for the period ended 31 December 2009.

Net tangible assets per ordinary share

	31 December 2009	31 December 2008
Net tangible asset backing per ordinary security (cents per share)	1.67	1.18

Earnings per share (EPS)

Earnings per share (EPS)	31 December 2009	31 December 2008
Basic EPS (cents per share)	(0.47)	(0.96)
Diluted EPS (cents per share)	(0.44)	(0.96)

Entities over which control was gained or lost during the period

The Company did not gain or lose control over any entities during the current reporting period.

Explanation of Results

The attached Financial Report for the half-year ended 31 December 2009 forms part of this document. This interim financial report is to be read in conjunction with the most recent annual financial report. A copy of the 2009 annual financial report and other documents are available on Company website www.phoslock.com.au or the ASX website www.asx.com.au

Review Report

The independent review report of the Company's auditors, WHK Horwaths, is contained in the attached Financial Report.



Robert Schuitema
Director

26th February, 2010