



ASX Code: **PHK**

Share Price: **A\$0.033**

52 Week High: **A\$0.073**

52 Week Low: **A\$0.022**

Issued Shares: **258.9m**

Market Cap: **A\$8.5m**

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[www.phoslock.com.cn](http://www.phoslock.com.cn)

## ASX ANNOUNCEMENT

Monday 9<sup>th</sup> November 2015

### Phoslock to repay current Convertible Note instalment in cash.

Phoslock Water Solutions Limited (ASX: PHK) wishes to advise that the Company has chosen to exercise its right to repay the 7th instalment, due on 9 November, 2015 under the Convertible Note facility **in cash**.

Under the Convertible Note facility with The Australian Special Opportunities Fund LP (ASOF), the Company may choose to pay monthly instalments in either shares or in cash.

The Company has decided to repay the 7th instalment in cash, as a consequence of the PHK consortium winning a tender in Brazil, for a large inner city lake project, which the Company will provide up to \$5 million in product (see ASX announcement dated 28 September, 2015) along with recent other contract wins in Germany and Brazil (see ASX announcement dated 4 November, 2015).

PHK will look at making future monthly repayments in cash, where cash-flow of the Company allows.

#### For more information please contact:

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## ABOUT PHOSLOCK WATER SOLUTIONS LIMITED (PHK)

PHK produces *Phoslock*, a patented technology which was developed by the Australian government scientific body, Commonwealth Scientific and Industrial Research Organisation (“CSIRO”). PHK has lodged a subsequent patent to protect the core Phoslock technology which is in an advanced stage of being granted in approx. 50 countries, extending the core *Phoslock* technology to the year 2033.

Phoslock removes phosphorus and harmful contaminants and has been applied in over 280 water bodies and used in over 20 countries since it was commercialised in 2005.

PHK is headquartered in Sydney, Australia and has offices in Brisbane, Sichuan, China and European Operations (covering Europe, Central & South America) near Bremen, northern Germany. PHK is represented by licensees and agents in ten other countries including SePRO Corporation in the United States.

*Phoslock* is a certified NSF/ANSI Standard 60 product - North American Drinking Water (see websites [ansi.org](http://ansi.org) and [scc.ca](http://scc.ca)).



**Phoslock Water Solutions is listed on the Australian Stock Exchange (ASX Code: PHK).**

For more information about Phoslock Water Solutions and *Phoslock* please visit [www.phoslock.com.au](http://www.phoslock.com.au) or [www.phoslock.eu](http://www.phoslock.eu) (Spanish, Italian, Dutch and German) or [www.phoslock.com.br](http://www.phoslock.com.br) (Portuguese) or [www.phoslock.com.cn](http://www.phoslock.com.cn) (Chinese)

## ABOUT PHOSLOCK – the Product

*Phoslock* is a unique water treatment product that binds phosphorus from a water body and provides a protective permeable layer to sediments preventing the re-release of phosphorus. Retention of phosphorus deprives algae of nutrients, which improves water quality for human use and aquatic life as well as preventing and controlling Harmful Algal Blooms (HAB).

*Phoslock* is primarily used as an in water solution for lakes, drinking water reservoirs and other high value recreational water bodies. It is also used as a preventative product to absorb phosphorus before it is transported into water bodies by being applied in storm water basins and inflow channels, rivers and canals.

*Phoslock* is approved for use in North American Drinking Water Reservoirs via NSF/ANSI Standard 60 Certification. This certifies that *Phoslock* is safe for use in drinking water.

*Phoslock* has been used on a number of high profile water bodies in Europe/UK, North America and Australia.

Over 30 peer reviewed technical papers, authored by leading academics, have been published in leading scientific journals on *Phoslock*.